



Overseas Asset
Management

Overseas Asset Management (Cayman) Ltd.
3rd Floor Bayshore Mall South Church Street
PO Box 597 Grand Cayman KY1-1107 Cayman Islands
T 345 949 8787 F 345 949 7760
E info@oam.com.ky www.oam.com.ky

2nd September 2010

Cayman Islands Stock Exchange
P.O. Box 2408
Grand Cayman KY1-1105

Dear Sirs,

Re: **Notification of Transactions of Directors
OAM European Value Fund**

OAM European Value Fund

A holding company owned by the wife of Desmond Kinch (Chairman), purchased 13,016 shares of OAM European Value Fund on the 31st August, 2010 for US\$338,030.16.

Yours sincerely,

Desmond Kinch
Chairman